



Securities and Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department

Licence No. SC/NBFC-I-236/MGFSPL/2021/ 03

Islamabad, June-01, 2022

**LICENCE TO CARRY OUT
INVESTMENT FINANCE SERVICES
AS NON-BANKING FINANCE COMPANY**

The Securities and Exchange Commission of Pakistan, having considered the application of **MG Financial Services (Private) Limited** for grant of license under rule 5 of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules"), and being satisfied that the said **MG Financial Services (Private) Limited** is eligible for the license, hereby grants, in exercise of the powers conferred by sub-rule (6) of rule 5 of the Rules, license to **MG Financial Services (Private) Limited** to undertake or carry out **Investment Finance Services** subject to the conditions stated herein below or as may be prescribed or imposed hereafter:

- (i) **MG Financial Services (Private) Limited** shall comply with Part-VIII A of the Companies Ordinance, 1984, the Companies Act 2017, the Rules (including all conditions under Rule 5(6) of the Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 and any directives, circulars, codes, notifications and guidelines issued by the Commission;
- (ii) License of investment finance services granted to **MG Financial Services (Private) Limited** by the Securities and Exchange Commission of Pakistan shall be **restricted to microfinancing** only as a Non-Bank Microfinance Company;
- (iii) **MG Financial Services (Private) Limited** shall not be allowed to undertake any or all of the activities mentioned in Regulation 29 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 without prior approval of Securities and Exchange Commission of Pakistan;
- (iv) **MG Financial Services (Private) Limited** shall comply with all the conditions including any additional requirements that the Commission has imposed or may impose from time to time; and
- (v) The license is valid for a period of three years w.e.f. **June 01, 2022** and shall be renewable every three years as specified in the Rules.


Aamir Khan
Commissioner